

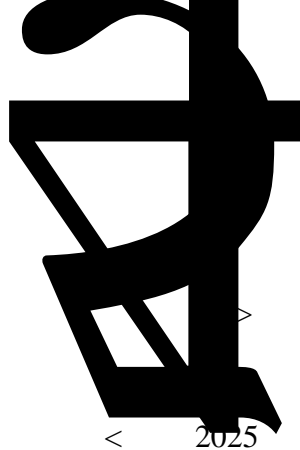
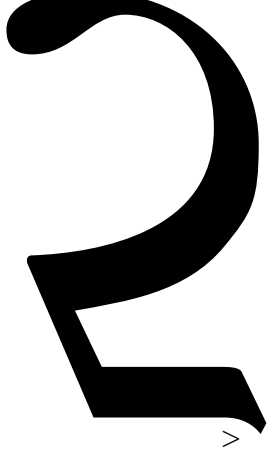
# 2025



2025 8 5  
 119.26 57,938.8006  
 0.21%

2025  
 “ ” “ ” 2025  
 2025 2025  
 8 5 2025  
 2025  
 2025 8 5 16.40 / 9 119.26

1 2025 7 10 2025  
 < 2025  
 > < 2025



2025  
 < 2025 >  
 < 2025 >

>  
 2 2025 7 14 2025 7 23

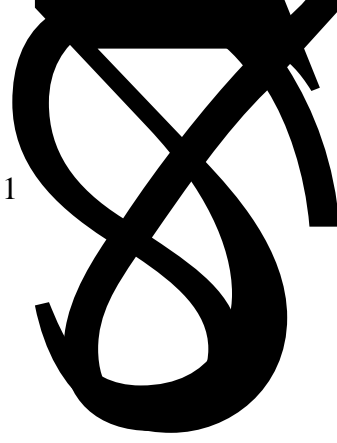
2025 7 25

www.sse.com.cn

2025

3 2025 7 29 2025  
 < 2025 > < 2025 >  
 >

6  
 2025 7 30



36

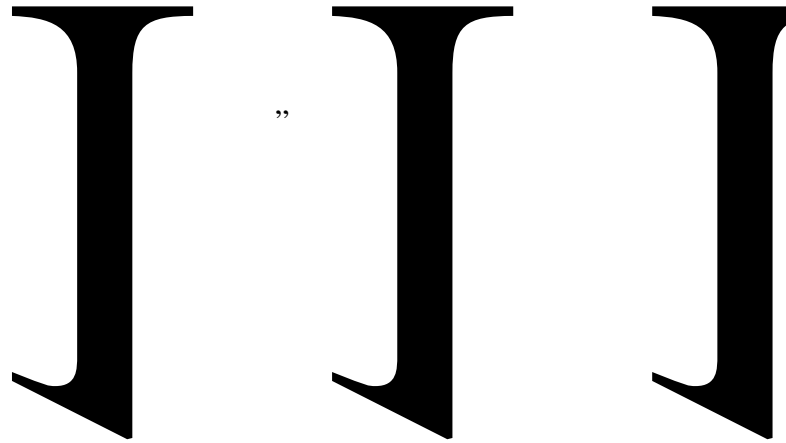
“ ”

2

12

12

12



3

4

2025 8 5

2025 8 5

16.40 /

9

119.26

1 2025 8 5

2 119.26

3 9

4 16.40 /

5

A

A

6

1

36

2

12

6

	12 24	50%
	24 36	50%

3

2025

4

2025 8 5  
119.26

16.40 /

9

6

11 —

22 —

Black-Scholes

B-S

2025 8

5

119.26

1 22.34 / 2025 8 5

2 1 2

3 19.49% 16.64%

4 1.50% 2.10%

1

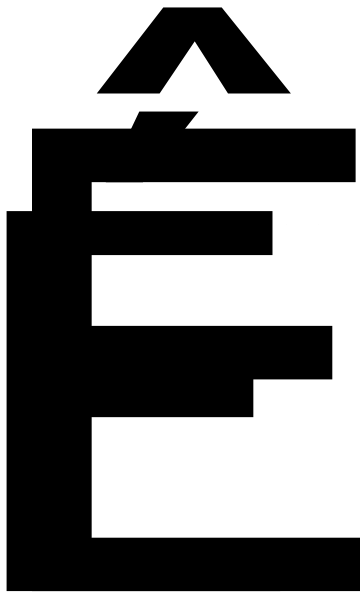
2

# GEB

	2025	2026	2027
775.41	191.43	449.90	134.08

1

2



PO? í

Ě

2025

2025

2025

2025

2025 8 6